

OUR YEAR IN REVIEW

THE ANNUAL REPORT OF THE MCLENNAN COMMUNITY COLLEGE FOUNDATION

2019



British Historian Dr. Andrew Roberts, left, celebrates his Texas gift at “A Conversation with Winston Churchill Biographer Andrew Roberts” on Feb. 13, 2019.

Dear Friends of McLennan Community College,

It is a joy for those of us at the MCC Foundation to serve our community and to help put college excellence within reach of all who seek it! It has been another wonderful year at McLennan Community College and the MCC Foundation, one filled with numerous opportunities to bring new and old friends even closer to our college. Thanks to generous gifts totaling \$1.2 million and strong investment returns, MCC Foundation assets topped \$21.6 million, putting ours among the top community college foundations in Texas!

The MCC Foundation's purpose is to raise support for scholarships, faculty and staff professional development, and capital improvements at MCC. In keeping with this mission, our most significant news of 2019 was that for the second consecutive year, we broke the half-million dollar mark in scholarships, awarding \$503,000 to more than 500 deserving students! Those life-changing awards would not be possible without the generosity of our donors. This year, 18 donors established or completed funding new scholarships. We are so grateful to them, as well as those who came

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MISSION *Statement*

The McLennan Community College Foundation promotes quality higher education that enriches the academic, economic and cultural life of our diverse community.

To further this mission, the Foundation acquires financial resources and strengthens support to fund scholarships, professional development and capital improvements for the students, faculty and staff of the College and the broader communities it serves.

In so doing, the Foundation hopes to enhance quality of life, encourage success and positively change the futures of students and their families.

Year IN REVIEW, CONTINUED

2018-2019

before them, who have built a strong foundation in both name and service.

The year began with a special gift from our friends Judge Ken and Alice Starr, who offered the college the opportunity to host noted Winston Churchill Biographer Dr. Andrew Roberts on Feb. 13. Roberts charmed students and community members alike at six events that day, ultimately packing the conference center with more than 750 guests at his evening lecture. His wit and deep knowledge of world and British history again elevated McLennan Community College as a place of discovery and dialogue.

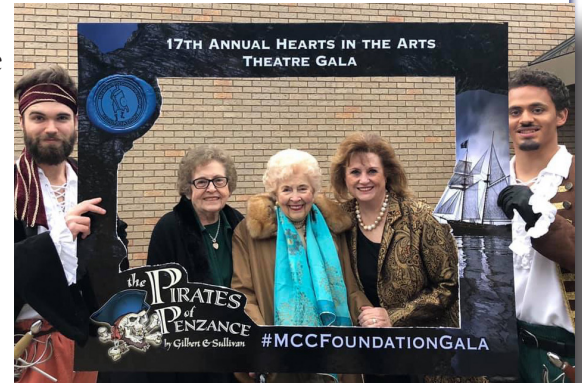
A mere two weeks later, the Foundation hosted the successful Hearts in the Arts Gala featuring *Pirates of Penzance*. Thanks to the leadership of the honorary chair, Betsy Reeder, Hearts in the Arts revenue again topped \$32,000, providing funds for scholarships and other needs for our student performers. Similarly, our 33rd Annual Foundation Golf Classic in October was a triumph, bringing in more than 230 participants and total revenue of almost \$94,000! After more than three decades, it is remarkable to witness the consistent community support this event enjoys.

Another highlight of 2019 was receipt of a significant gift from the estate of Paulanne Ream Hoover. This gift enabled us to endow scholarships for the 63 percent of MCC students who are attending college part time. The remainder of the gift created an endowment for the MCC Food Pantry, thus inspiring us to re-name it “Paulanne’s Pantry” in Mrs. Hoover’s honor. We also received an emergency aid grant from the Texas Higher Education Coordinating board to outfit the pantry with a new commercial freezer and refrigerator.

The MCC Foundation’s experience of being named a TFNB “Charity Champion” for our work with the Men of Color Success Initiative continued in 2019, and it spurred us to apply for a grant from the Cooper Foundation to further support this initiative. This \$84,895 grant has enabled the college to embed the Men of Color program into the Student Success Division with a full-time coach and funding for programming. It also funded a new transit pass program that gives all MCC students 24/7 access to any Waco bus route for the entire year.

In the fall, the Highlander Alumni Association bestowed its 2019 Distinguished Leader Award to Johnathon Kiebler. Johnathon was a ward of the state who dropped out of school in 9th grade. He later came to MCC to earn his GED. Despite his rough start in life, the caring community and outstanding teaching here at MCC awakened his love of learning, and he graduated in May with a perfect 4.0 GPA in engineering. He is now working on his bachelor’s degree at Texas Tech in Lubbock. Judge Vicki Menard, who came to MCC as a nontraditional student in the 1980s and went on to become the first female District Judge in McLennan County history, received the 2019 Distinguished Alumni Award. Johnathon and Judge Menard are superior examples of how McLennan changes lives!

There is so much more we could talk about, but so little space! One thing we are sure of is that none of the success we celebrate would be possible without the support of countless friends who embrace our work. We thank you sincerely for the important role you played in our success, and encourage you to continue to be involved, to share your gifts with us, and to live prosperously in a community that recognizes that *education changes everything*.



Judge Rex Davis
Board Chair, 2019

Kim Patterson
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The Board of Directors of the MCC Foundation comprises community volunteers who dedicate their time, treasures, and talents to furthering the mission of the MCC Foundation. We recognize them for their dedication and leadership.

Front row, left to right: Glenda Strum, Linda Hatchel (Vice-Chair), Betsy Reeder, Geneva Watley, Nashim Hamilton, Judge Vicki Menard, Priscilla Stinnett.

Middle row, left to right: Dr. Johnette McKown (Secretary), Rick Brophy (Treasurer), Ted Teague, J. Clay Sawyer, M.D., Kent Keahey, Judge Rex Davis (Chair), Alfred Solano, Kim Patterson (Executive Director).

Back row, left to right: Charlie Moore, Trammell Kelly, Judge Vik Deivanayagam, Doug McDurham, Dr. Andrew Canham.

Not Pictured: Sharon Allison, Bill Dietz, Jr., Dr. Sandra Goss, Nell Hawkins, Missy Larson, Ellie Morrison, Elisa Rainey

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Whether they showed their support through an endowed scholarship, an honorarium or memorial gift, monthly giving, planned giving, participation in an MCC Foundation event, purchase of a Highlander Legacy Plaza paver, or with an in-kind donation or one-time gift, each and every MCC Foundation supporter is appreciated. We salute those who have given their trust and support to McLennan Community College this year:

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Note: We apologize for any misprint, misspellings, omissions or errors. Please contact Rose DeLeon (rdeleon@mclennan.edu) for questions regarding the 2018-2019 donor listing.

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 Mr. Vincent Clark
 Community Bank & Trust | Mr. David Lacy
 District #10 Nurses Association | Dr. Phyllis Hooten
 Dr Pepper Snapple Group | Mr. Pat Wright
 Mrs. Bronson B.T. Eden
 Educators Credit Union | Mr. Joe Hutyra
 Extraco Events Center | Melinda Moss
 Follett Higher Education Group | Alan Stratman
 GFC Investment, L.P. | Mr. Bill and Dr. Sandra Goss
 Great Western Dining Service, L.P. | Mr. Rick Vandiver
 Paulanne Hoover Trust | Paulanne Ream Hoover
 Mr. and Mrs. Paul McClinton
 Drs. Stan and Johnette McKown
 Mr. and Mrs. Charles Moore
 Mrs. Judy Reagan
 Mr. and Mrs. C. Clifton Robinson
 Mrs. Barbara Tabor
 Waco Foundation
 Waco Sunrise Rotary Club
 Women United of Waco-McLennan County United Way

New and Completed Endowed Scholarship
 & Legacy Gifts

Alvin L. Pollard Sr. Men of Color Success Initiative Scholarship
 Calvin Kilgo Audio Technology Scholarship
 Charles W. and Nancy M. Moore Scholarship
 Dave Hibbard Music Industry Careers Scholarship
 Deborah A. Ingram Nursing and Joe E. Ingram Science Scholarship
 Donald Balmos Scholarship
 Dreams Matter Student Success Division Scholarship
 E. Rexford Billings Scholarship
 Hoover Part-time Student Scholarship
 Jessie Tabor Scholarship
 Jonathan Drouillard Memorial Scholarship
 Logan Fisher Fire Academy Scholarship
 Mr. and Mrs. Bronson B. T. Eden Honors College Scholarship
 Mr. and Mrs. Bronson B. T. Eden Presidential Scholarship
 Murray Watson Jr. Presidential Scholarship
 Posey Bates Scholarship
 Waco Sunrise Rotary Club Scholarship
 Women United of United Way of Waco-McLennan County Scholarship

The MCC Foundation was honored to recognize the 2018-2019 major donors and new or completed endowed scholarships and legacy gifts at the Scholar, Donor, and Alumni Appreciation Luncheon on Sept. 10, 2019.

These very important donors were honored during the luncheon and received a Foundation commemorative ornament to thank them for their generosity. We appreciate these donors, as well as those who will choose to make such significant gifts in the future.

Our 2019-2020 major donors and new or completed scholarship and legacy gift donors will be recognized at the 2020 Scholar, Donor, and Alumni Appreciation event on September 9, 2020. We hope to see you there!

Visit the [MCC Foundation Facebook](#) page to view pictures from the 2019 luncheon.

Contact Us

Kim Patterson, MS, APR
 Executive Director
 kpatterson@mclennan.edu
 254.299.8606

Rose DeLeon
 Executive Secretary
 MCC Foundation
 rdeleon@mclennan.edu
 254.299.8604

Neyra Bazaldua, MBA
 Coordinator, Special Events
 & Alumni Engagement
 nbazaldua@mclennan.edu
 254.299.8481

Shelley Cotten, MBA, bCRE
 Coordinator, Operations & Scholarships
 scotten@mclennan.edu
 254.299.8818

Kathy McLendon, MHSA
 Director, Resource Development
 kmclendon@mclennan.edu
 254.299.8663

Cloddy Williams
 Executive Secretary
 Resource Development
 cwilliams@mclennan.edu
 254.299.8621

2018-2019

***FINANCIAL STATEMENTS**
YEAR ENDED AUGUST 31, 2019

Assets:

Cash and Cash Equivalents	\$398,866
Prepaid Expenses	35,589
Contributions Receivable	271,812
Investments	20,988,427
Cash Surrender Value of Life Insurance Policies	39,364
	\$21,734,058

Liabilities & Net Assets:

Liabilities:

Accounts Payable	\$79,555
Due to Affiliated Organization	16,716

Net Assets:

Without Donor Restrictions	45,798
With Donor Restrictions - specified purpose	10,462,541
Restricted in perpetuity - endowment	11,129,448

Total Net Assets	\$21,637,787
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Total Revenue:

Contributions	\$1,178,245
Special Events, net of fundraising expenses of \$41,309	58,183
Net Investment Income	706,057

Total Revenue & Other Support	1,942,485
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Total Expenses:

Program Expenses:

Scholarships	434,681
Capital Facilities Assistance	52,465
Professional Development	63,046
Other Program Expenses	154,405

Management and General	369,804
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Total Expenses	1,074,401
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Change in Net Assets	868,084
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Net Assets at Beginning of Year	20,769,703
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Net Assets at End of Year	\$21,637,787
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*Click [here](#) to access the MCC Foundation's full audited financial statements (August 31, 2019).