



A quarterly publication for friends of the MCC Foundation

Highlander Quarterly

2nd Quarter 2007

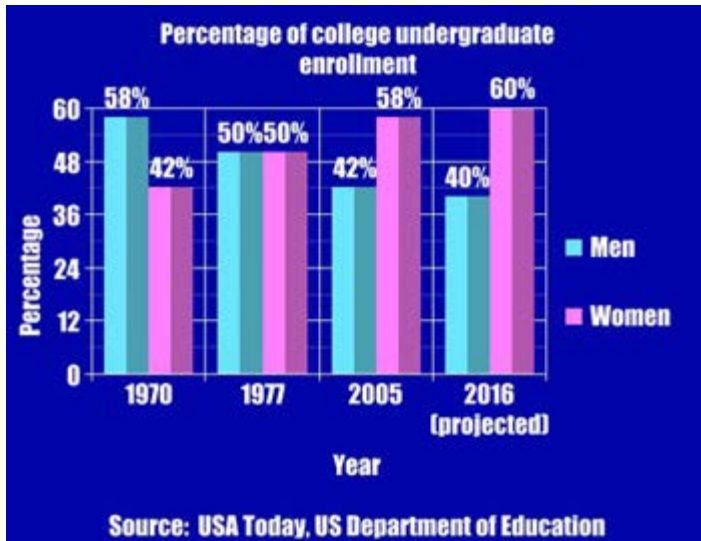
Longtime Waco Insurance Agent Honored with Endowed Scholarship

The Independent Insurance Agents of Central Texas (IIACT) recently honored longtime Waco insurance agent Champe Fitzhugh, Jr. by presenting a \$15,000 check to the MCC Foundation for an endowed scholarship in his name. The announcement, which was a surprise to Fitzhugh, was made at a May 9 dinner following the IIACT Big "I" Classic. Fitzhugh, a [Click for more...](#)

MCC Foundation Executive Director Harry Harelik (right) greets Jamie Irvin (left), Champe Fitzhugh (center), and Mandy Wellbrock (center right) at the ceremony announcing the Champe Fitzhugh, Jr. endowed scholarship at MCC.



Oh Brother, Where Art Thou?



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Putting your Will to Work for MCC

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Donor News

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Lots of Events

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Judge Vicki Menard to speak at Scholarship Night

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TNA contributes to Allen M. Hamilton Nursing Scholarship

A nursing scholarship established to honor longtime MCC Nursing instructor Allen M. Hamilton was bolstered this month with a \$500 contribution from the Texas Nurses Association



Gathering in the MCC Advanced Skills Nursing Lab to present a \$500 donation to the Allen Hamilton Nursing Scholarship fund are, from left to right, 2nd year MCC nursing students Vanessa Torres, Bret Carroll and Twila Griffin, MCC Foundation Executive Director Harry Harelik, TNA District 10 Past President Anita Farrish, and TNA District 10 President Barbara Hills.

District 10.

Representatives of TNA District 10 gathered June 26 in the MCC Advanced Skills Nursing Lab to present the check to Foundation Executive Director Harry Harelik. While given in honor of [Click for more...](#)

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Longtime Waco Insurance Agent Honored with Endowed Scholarship

The Independent Insurance Agents of Central Texas (IIACT) recently honored longtime Waco insurance agent Champe Fitzhugh, Jr. by presenting a \$15,000 check to the MCC Foundation for an endowed scholarship in his name.

The announcement, which was a surprise to Fitzhugh, was made at a May 9 dinner following the IIACT Big "I" Classic. Fitzhugh, a third-generation insurance agent, has been in the insurance industry for more than 60 years and has been extensively involved in community work. In the early 1960s, he served on the study committee that recommended forming MCC, and he also served as chairman of the education committee of the Waco Chamber of Commerce. In years since, he has privately funded scholarships and books for many MCC students.

Upon presentation of the check, Greg Vanek, CEO of National Lloyds, pledged an additional \$1,000 toward the scholarship. The Champe Fitzhugh Scholarship is one of 13 new endowed scholarship funds set up at the Foundation so far this year.



MCC Foundation Executive Director Harry Harelik (right) greets Jamie Irvin (left), Champe Fitzhugh (center), and Mandy Wellbrock (center right) at the ceremony announcing the Champe Fitzhugh, Jr. endowed scholarship at MCC.

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Texas Nurses Association contributes to Allen M. Hamilton Nursing Scholarship

A nursing scholarship established to honor longtime MCC Nursing instructor Allen M. Hamilton was bolstered this month with a \$500 contribution from the Texas Nurses Association District 10.

Representatives of TNA District 10 gathered June 26 in the MCC Advanced Skills Nursing Lab to present the check to Foundation Executive Director Harry Harelik. While given in honor of their friend and fellow TNA member Allen Hamilton, who retired in 1999 after a 28-year career as a nursing instructor at MCC, the donation was also given in memory of former MCC Health Sciences division director Janice Roberson. Roberson was killed on Valentine's Day 2003 in an auto/bus crash on I-35. An already fully endowed scholarship fund in Roberson's name was established shortly after her death.

In total, TNA District 10 fundraising efforts have contributed \$3,450 of the funds needed to endow the Allen M. Hamilton Nursing Scholarship. TNA District 10 comprises professional nurses and nursing educators from a 17-county region in Central Texas.



Gathering in the MCC Advanced Skills Nursing Lab to present a \$500 donation to the Allen Hamilton Nursing Scholarship fund are, from left to right, 2nd year MCC nursing students Vanessa Torres, Bret Carroll and Twila Griffin, MCC Foundation Executive Director Harry Harelik, TNA District 10 Past President Anita Farrish, and TNA District 10 President Barbara Hills.

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Willpower: Putting your will to work through planned giving

How will you be remembered? It's an important question, but one that doesn't get much thought as we go about our daily routines. As many MCC Foundation donors have learned, supporting the MCC Foundation through planned giving is a truly meaningful way to build a significant legacy for themselves, friends and loved ones. It is a way to either continue support started during life or initiate giving that was previously unaffordable.

Planned giving is simply the concept of including the MCC Foundation in your will, retirement, or estate planning. As much as we may want to, many of us just aren't able to make a significant gift to charity while maintaining our current standard of living. However, building a gift into your estate planning can achieve many of the same benefits as a gift given today, especially when you use the planned giving tools of charitable gift annuities and bequests. What's more, planned giving enriches the MCC Foundation by helping build future security.

A **charitable gift annuity** is simply a contract with the Foundation in which you agree to make an irrevocable donation of property, usually cash or marketable securities. In return, the Foundation agrees to make fixed payments at above-average interest rates for the lifetime of one or two people (annuitants.) Any assets remaining at the death of the annuitants go to the Foundation. Charitable gift annuities are an excellent choice for those who want to assure themselves a dependable source of income in their later years while avoiding management issues and still providing for a charity after death.

A **bequest** is the transfer of property (real estate, securities, money) to a charitable organization through one's will. Bequests provide donors both capital gains tax and income tax benefits. And, unlike other planned giving vehicles that can be complicated to set up, bequests are easy to understand and easily revocable should the family's circumstances change. A bequest can be set up as a defined amount or a percentage of the total estate.

When considering planned giving, give some thought about what you would like the money to support. At the MCC Foundation, it can support one or more endowed scholarships, capital improvements on the MCC campus, or professional development opportunities for faculty and staff.

For instance, a named endowed scholarship is special because of its permanence and enduring benefit to students. Because the initial gift of an endowment is never spent, the scholarship never "dries up" or goes away. Instead, the money is wisely invested, and proceeds from the investment fund a scholarship award each year in honor of the namesake *forever*. A total gift of \$15,000 is needed to fund an endowed scholarship, or \$25,000 for an endowed **presidential** scholarship. The funds can be added all at once or a little at a time (however, the scholarship cannot be awarded until the endowment is fully funded and begins earning interest.) Naming an endowed scholarship fund as your charity of choice in an obituary is an excellent way to let friends and loved ones know how to honor your wishes.

A gift given through planned giving can be a "quiet" way to support a charitable cause. But because planned

gifts deserve as much recognition as gifts made during life, the MCC Foundation has established the Highlander Legacy Society to honor those who include the Foundation in their estate planning. Legacy Society donors are recognized with a special award and a private dinner with the college president and foundation staff.

Planned giving may seem complicated, but with the guidance of your financial planner and the MCC Foundation, it is a wonderful way to permanently make a difference for MCC and for the future of our community. For more information about planned giving, contact Executive Director Harry Harelik, MPA, CPA, CRFE at hharelik@mclennan.edu or 254-299-8606.

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Highlander Quarterly

Donor News

(Memorials and Honorariums Given March 27, 2007 - June 28, 2007)

In Memory of Marjorie-Ann Arrien

Donation Given by:

Muriel E. Arrien
Joe, Pam, and Kirsten Cook
Shirley & Don Diener
Mrs. Joanne A. Duncan
Mr. & Mrs. John Fraser, Jr.
Mr. & Mrs. Mark L. Frazier
Mrs. Fay Gutierrez
Mr. & Mrs. Donnie H. Hagan
Mr. Harry I. Harelik
Mrs. Patricia O. Jevons
Mr. & Mrs. Herbert W. Johnson
Warren & Carol Johnson
Dr. & Mrs. Dennis F. Michaelis
Mr. & Mrs. Douglas R. Olsen
Mrs. Eddie Jo Patterson
Drs. William L. & Ruth E. Pitts
Mrs. Georgja K. Rusek
Mr. & Mrs. Thomas L. Shanahan
Mrs. Linda Stanford
Mrs. Marjorie B. Weissman

In Memory of Ruth Bush

Donation Given by: Mr. Clyde C. Koehne

In Memory of Tessie Carroll

Donation Given by: Mr. John H. Rasor

In Memory of Esther Chaffin

Donation Given by:

Mr. Paul Baker
Kay & Albert Reunis
Ms. Judy Ducharme
Mr. Harry I. Harelik
Jaynes Reitmeier Boyd & Therrell P. C.
Mr. & Mrs. Norman Keen
Dr. & Mrs. Ross B. Reagan

In Memory of Margaret C. B. Clifton

Donation Given by: Mr. Harry I. Harelik

In Memory of Ruth Dudley

Donation Given by: David & Annette Scott

In Memory of William T. Flynn

Donation Given by: Mr. David Allen Anderson
Mr. & Mrs. Victor L. Du Part
Ms. Rachel Flake
Ms. Elizabeth Flynn
Loretto Flynn
Maj. J. P. Jones
Ms. Kathleen Tyler

In Memory of Nancy Frazier

Donation Given by: Harry I. Harelik

In Memory of Bill Harris

Donation Given by: David & Annette Scott

In Memory of Elizabeth McIntosh "Betty" Jackson

Donation Given by: Mr. Harry I. Harelik

In Memory of Carole Johnson

Donation Given by: Robert & Michelle Johnson

In Memory of Danny Lafferty

Donation Given by: Mr. Harry I. Harelik

In Memory of Marshall W. Mabry

Donation Given by: Mr. Harry I. Harelik

In Memory of Tomasa Alonzo Montez

Donation Given by: Mr. & Mrs. Donnie H. Hagan
Mr. Harry I. Harelik

In Memory of Jay Naman

Donation Given by: Mr. & Mrs. Norman Keen

In Memory of James Plemons

Donation Given by: Robert & Michelle Johnson

In Memory of Lloyd Pruett

Donation Given by: Robert & Michelle Johnson

In Memory of Lynol (Butch) Pruett

Donation Given by: Robert & Michelle Johnson

In Memory of Mary (Kay) Pruett

Donation Given by: Robert & Michelle Johnson

In Memory of George Purvis

Donation Given by: Bearings Ltd.
Mr. & Mrs. Royce Berger
Community Bank & Trust
Danaher Motion
Mr. & Mrs. Thomas P. Gluckman
Mr. Harry I. Harelik
Mrs. Ruby L. Klatt
Mr. & Mrs. Daniel T. Monogue
Ms. Patricia Wallace

In Memory of Doris Renshaw

Donation Given by: Mr. Harry I. Harelik
Dr. Deborah Hewitt
Drs. William L. & Ruth E. Pitts
Mrs. Doris Schraeder

In Memory of Dr. Herbert H. Reynolds

Donation Given by: Mr. Harry I. Harelik

In Memory of Walter Rusek

Donation Given by: Mr. Harry I. Harelik

In Memory of Dayna Wimpee Schwartze

Donation Given by: Mr. Harry I. Harelik

In Memory of Lynette Smith

Donation Given by: David & Annette Scott

In Memory of Kay Trautschold

Donation Given by: Mr. Harry I. Harelik

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Upcoming Events at the MCC Foundation

2008-2009 Scholarship Application Update

New MCC Foundation scholarship applications for the 2008-2009 academic year will be available Sept. 15th from the Foundation office or on the web site:

www.mclennan.edu/departments/foundation.

Because of the large numbers of applicants, the due date for applications will be in January 2008.

Recipients will be notified about their awards in May next year and funds will be available for the following fall and spring semesters.

MCC Foundation Golf Tournament Oct. 5th



For two decades, local golfers have eagerly anticipated the first Friday in October and its harbinger of cooler weather and outdoor fun: the MCC Foundation Golf Tournament. This year, the tournament will be on Friday, Oct. 5 at Cottonwood Creek Golf Course. The Foundation is seeking sponsorships and raffle donations for this tournament, so if you know an individual or business owner who would like to support the tournament, please contact the MCC Foundation office at rdeleon@mclennan.edu or phone 254-299-8604. Also, players who would like to participate should contact the Foundation office to be placed on the list for player invitations mailed in August.

MCC Foundation Tax and Financial Planning Institute Nov. 13

The third annual MCC Foundation Tax and Financial Planning Institute will be 8:15 a.m.-5:15 p.m., Tuesday, Nov. 13 at the MCC Conference Center. This full-day workshop, which presents current information on tax and estate planning, tax law, and other topics, is designed for area CPAs, attorneys, and financial advisors. Last year's seminar attracted more than 100 professionals from throughout Central Texas. The conference is offered through a partnership of the MCC Foundation with the Central Texas Chapter CPAs, the Waco-McLennan County Bar Association, the Heart of Texas Estate Planning Council and the National Association of Insurance and Financial Advisors of Waco. Cost is \$175 per person and participants will receive eight hours of continuing education credit along with a continental breakfast, two snacks and a light lunch. Registration brochures will be mailed in September. To receive a brochure or learn more about the institute, call the MCC Foundation at 254-299-8604.

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MCC Scholarship Night to feature District Judge, MCC Alum Vicki Menard

In the mid-1980s, Vicki Menard was much like many MCC students: attending classes at night and juggling her college courses with her responsibilities to her husband and children. A few semesters later, she continued her college career at Baylor University and then Baylor Law School. In 2005, after a notable law career in Waco, she made history as McLennan County's first female district judge when the governor appointed her to fill an unexpired term at the 414th District Court. A year later, she was elected to a four-year term on the bench, where she handles a large load of civil and family law cases.



You can hear Judge Menard's remarkable story as she offers the keynote address at the annual MCC Foundation Scholarship Night at 7 p.m., Tuesday, Sept. 11 at the MCC Conference Center. Scholarship

Night is the annual event when the MCC Foundation applauds the hundreds of students who have received MCC scholarships for the year, as well as the donors who make those scholarships possible. This year, the Foundation will welcome at least 13 new endowed scholarship donors into the MCC President's Circle.

A dessert reception will follow the program, and all MCC faculty and staff are encouraged to attend. Invitations will be mailed by Aug. 20th for this special event.

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