

OUR YEAR IN REVIEW

THE ANNUAL REPORT OF THE MCLENNAN COMMUNITY COLLEGE FOUNDATION

2020



A Year for Lending a Hand

As we know all too well, 2020 brought extraordinary challenges to each of us individually and to our society as a whole. Students seeking a better life through higher education faced crippling economic obstacles as their jobs evaporated and their futures became uncertain. Basic needs like rent, utilities, and food were left in limbo, while college courses pivoted to online, bringing the problem of technology access front and center.

In this report, we are proud to recap how the MCC Foundation faced the uncertainty and continued to provide opportunity to students who persevered. Rather than give up in the face of the pandemic, we redoubled our efforts to stay in touch with our supporters, raised additional money to assist our students, and continued to build scholarship endowments to



MISSION Statement

The McLennan Community College Foundation promotes quality higher education that enriches the academic, economic and cultural life of our diverse community.

To further this mission, the Foundation acquires financial resources and strengthens support to fund scholarships, professional development and capital improvements for the students, faculty and staff of the College and the broader communities it serves.

In so doing, the Foundation hopes to enhance quality of life, encourage success and positively change the futures of students and their families.

encourage the long-term sustainability of the Foundation.

Despite the social and economic wreckage caused by the coronavirus pandemic, we are proud to report that we had a strong year at the MCC Foundation. Thanks to generous gifts totaling \$1.6 million and strong investment returns, MCC Foundation assets topped \$24.7 million, ranking us among the top community college foundations in Texas!

Those gifts and assets are more than just numbers; they represent a foundation that is strong both fiscally and programmatically: we are proud to report that the MCC Foundation was able to fund 496 scholarships totaling \$445,471 for the 2020-2021 academic year! Those awards would not be possible without the generosity of our donors who believe in the life-changing work performed each day at McLennan Community College.

The year 2020 began on a high note with the news that the Foundation again earned the GuideStar Platinum Seal of Transparency. Of the more than 2 million IRS-registered charities listed by GuideStar, only 0.6 percent earn the platinum designation. We know that trust lies at the heart of any relationship, so transparency remains our most important core value at the MCC Foundation.

In February, the Foundation brought three-time Grammy-winning artist and MCC alumnus Larry Griffin,



Jr. to campus through the support of Hearts in the Arts. Griffin, known worldwide as Symbolyc One or S1, credits his time in the MCC Music Industry Careers program for giving him his professional start. Fittingly, a week later, we hosted the Hearts in the Arts Gala, which raises funds to support our visual and performing arts (and future Grammy winners!) The “Chicago”-themed event, chaired by Cynthia and Ray Perry, smashed all records with a 41 percent increase in revenue from the year before!



Shortly after the pandemic hit our community in March, the Foundation launched the “Lend a Hand” campaign for student support. To date, this fund has raised almost \$111,000 in much needed-relief for struggling students through Paulanne’s Pantry and the McKown Emergency Fund. This work continues, because the need continues. The Foundation also worked closely with Financial Aid to help students who did not qualify for federal CARES Act relief dollars.

Summer at the MCC Foundation usually means festive gatherings, including the alumni picnic and Hearts in the Arts membership dinner. As social events skidded to a halt, we instead ramped up our outreach by mail, video, and social media. Also in the summer, the Foundation was honored to receive a unique and very generous gift: a beautiful home and three acres on the Lake Waco Golf Course. Once sold, this gift funded 17 transformational new scholarship funds for Presidential, Honors College,



Engineering, and numerous Workforce programs. In fact, during the 2019-2020 year, the Foundation received three estate gifts and two gifts of property, all of which now will help students in perpetuity through endowed scholarships.

The “happiest day of the year” for the MCC Foundation is our annual Scholar, Donor, & Alumni Appreciation Luncheon in September. Again, due to gathering restrictions, we chose a virtual option, launching ThankView video messaging to unite our donors with the scholars they help. We were proud to hear from highly successful alumnus Russ Johnson, who credits MCC with giving him a chance to attend college and achieve success in the tech industry. The Highlander Alumni & Friends Association recognized MCC Nursing Student Nallely



Gonzales with the 2020 Distinguished Leader Award, and Dr. Solomon Cross with the 2020 Distinguished Alumni Award.

In keeping with a 34-year tradition, the Foundation Golf Classic continued but in a new location at Bear Ridge Golf Course. Even though we capped attendance for social distancing, tournament revenue was in line with our top three most successful years! The year was dotted with other exceptional and humbling events, including receipt of 35 major gifts, the establishment of 19 new scholarship funds, and the donation of 21,600 bottles of

hand sanitizer to stem the spread of Covid-19 on campus and in the community!

We began this report discussing the uncertainty that this year brought. One thing certain, however, is that none of the success we celebrate would be possible without the MCC Foundation Board of Directors, the MCC Board of Trustees, McLennan administrators, faculty and staff, as well as countless alumni and community friends who support the work of the college through the MCC Foundation. Thank you all for being part of our journey this year.



Fundraising is not about gathering up money, it is about solving problems ... helping make things better for our students and our college, and being the link that gives people a way to be part of these solutions. As the new year begins at the MCC Foundation, we remain vigilant in being part of the solution that keeps affordable excellence within reach for all who seek it.

With much gratitude,

Linda Hatchel

Board Chair, 2020

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The Board of Directors of the MCC Foundation comprises community volunteers who dedicate their time, treasures, and talents to furthering the mission of the MCC Foundation. We recognize them for their dedication and leadership.

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 Texas Western Management Partners, L.P.
 TFE
 TFNB - Your Bank for Life
 The Clifton Foundation
 The Laundry Room
 The Waco Central TX Chapter of the Links
 Mr. J W Thibodeaux
 Mrs. Shannon Thomas
 Ms. Patricia Thomas

Mrs. Karen Thomas
 Mrs. Paula Thomas
 Mr. and Mrs. Jeffery Thompson
 Ms. Shellie Thompson
 Mr. Ashley Thornton
 Mrs. Jodi Tindell
 Mrs. Jennifer Tobin
 Mrs. Michelle Villarreal Torres
 Mr. Saul Torres
 Ms. Bryanna Torres
 Ms. Aranzazu Torres Gutierrez
 Total Office Solutions
 TownePlace Suites by Marriott Waco South
 Mr. Norman Townsend
 Mr. and Mrs. Jonathan Tran
 Mr. Shane Trawick
 Triple S Sports
 Ms. Shawn Trochim
 Mr. Victor Trujillo
 Mr. and Mrs. Rick Tullis
 Mr. and Mrs. Robert Tunmire
 Mr. and Mrs. Bradley Turner
 Dr. and Mrs. William Turney
 Ty Ink

U

Mr. and Mrs. John Ucci
 Ms. Lise Uhl
 Mrs. Beth Ullman
 Mr. Paula Unger and Mr. Michael Vieregg
 Mrs. Rebecca Urbanovsky

V

Mr. and Mrs. Zack Vanek
 Mr. Sydney VanWinkle
 Dr. Otsmar Villarroel
 Vossloh Fastening Systems

DONORS TO THE MCC FOUNDATION

SEPTEMBER 1, 2019-AUGUST 31, 2020

W

Ms. Martha Wach
 Waco Civic Theatre
 Waco Cotton Palace, Inc.
 Waco Foundation
 Waco Heart and Vascular, PLLC.
 Waco Summer Youth Ministries, Inc.
 Waco Sunrise Rotary Club
 Waco Tribune-Herald
 Mrs. Gail Wade
 Ms. Elizabeth Wall
 Dr. and Mrs. Preston Waller
 Drs. George and May Wang
 Mrs. Allison Ward-Moore
 Ms. Khalilah Warren
 Mr. Scott Warren
 Mrs. Greta Watson
 Weaver and Tidwell, LLP
 Mr. Nicholas Webb
 Ms. Holly Webb
 Ms. Laurel Wehrman
 Mr. Stephen Weinberger
 Ms. Tiffany West
 Dr. Michael White
 Mrs. Laura Wichman
 Mr. John Wilborn
 Ms. Kaylee Wiley
 Ms. Sheena Williams
 Mr. and Mrs. Durwood Williams
 Ms. Cloddy Williams
 Mr. Robert Clayton Williams
 Ms. Diane Williams
 Mr. Gene Willingham
 Mrs. Lesley Willis
 Ms. Kayla Willis
 Dr. Brooks Wilson
 Ms. Christin Wilson
 Mr. Bryant Windham

Ms. Elaine Winniford
 Mrs. Amy Winslow
 Ms. Joyce Wittman
 Mrs. Alma Wlazlinski
 Mark Wolf Charitable Fund
 Ms. Jenny Wolff
 Women in Banking
 Women United of United Way of Waco-McLennan
 County
 Ms. Gail Woodward
 Workamper News, Inc.
 Mr. Morgan Wray
 Ms. Dee-Dinithi Wright
 Mrs. Laura Wright
 Ms. Yumei Wu

Y

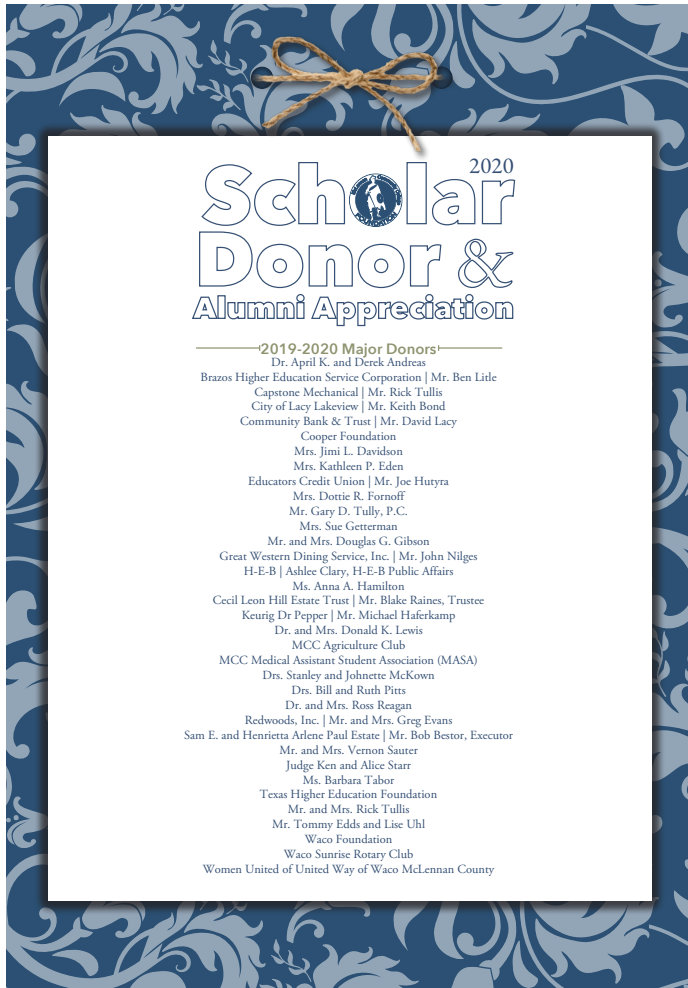
Mr. and Mrs. Charles Yarbrough
 Mr. Doug Young

Z

Mrs. Anita Zaricor
 Dr. Jessica Zbeida
 Ms. Ellen Zboril
 Ms. Laurel Zeiss

Note: We apologize for any misprint, misspellings, omissions or errors. Please contact Rose DeLeon (rdeleon@mclennan.edu) for questions regarding the 2019-2020 donor listing.

2020 SCHOLAR, DONOR, & ALUMNI RECOGNITION



The MCC Foundation was honored to recognize the 2019-2020 major donors and new scholarships and legacy gifts at the Virtual Scholar, Donor, and Alumni Appreciation Luncheon on Sept. 16, 2020.

We appreciate these donors, as well as those who will choose to make such significant gifts in the future.

Our 2020-2021 major donors and new scholarship and legacy gift donors will be recognized at the 2021 Scholar, Donor, and Alumni Appreciation event on September 15, 2021. We hope to see you there!

Visit the [2020 Virtual Scholar, Donor, & Alumni Appreciation Luncheon](#) website to view the entire program.

Contact Us

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Kathy McLendon, MHSA
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254.299.8663

2019-2020

***FINANCIAL STATEMENTS**
YEAR ENDED AUGUST 31, 2020

Assets:

Cash and Cash Equivalents	\$179,769
Prepaid Expenses	803
Property held for sale	405,934
Contributions Receivable	256,202
Investments	23,909,368
Cash Surrender Value of Life Insurance Policies	22,534
	\$24,774,610

Liabilities & Net Assets:

Liabilities:

Accounts Payable	\$5,642
Due to Affiliated Organization	16,124

Net Assets:

Without Donor Restrictions	45,463
With Donor Restrictions - specified purpose	13,185,473
Restricted in perpetuity - endowment	11,521,908

Total Net Assets	\$24,752,844
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Total Revenue:

Contributions	\$1,610,962
Special Events, net of fundraising expenses of \$36,787	17,693
Net Investment Income	2,621,541
 Total Revenue & Other Support	 4,250,196

Total Expenses:

Program Expenses:

Scholarships	480,279
Capital Facilities Assistance	55,537
Professional Development	44,393
Other Program Expenses	177,387

Management and General	377,543
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Total Expenses	1,135,139
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Change in Net Assets	3,115,057
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Net Assets at Beginning of Year	21,637,787
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Net Assets at End of Year	\$24,752,844
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*Click [here](#) to access the MCC Foundation's full audited financial statements (August 31, 2020).