

OUR YEAR IN REVIEW

THE ANNUAL REPORT OF THE MCLENNAN COMMUNITY COLLEGE FOUNDATION

2022



New Highs for Highlanders

It is no secret that the previous few years have been difficult—for the MCC Foundation, College, faculty, staff, students, and the greater community. Despite COVID-related obstacles, the MCC Foundation has overcome. We have adopted innovative strategies to best unite our donors and students. We have added talent to our already gifted office team. We are most proud, though, that through tumultuous headwinds, we have persevered in our mission to promote quality higher education that enriches the academic, economic, and cultural life of our diverse community.

This year has been one of our best. While College enrollment is still recovering, community partnerships have demonstrated steadfast support of MCC with a fervor. Thanks to your support, and the wonderful support of our community, the Foundation received a record-setting number of gifts totaling more than \$3.3 million in 2021-2022!

These contributions were especially encouraging in light of certain macroeconomic trends. Many people were affected by significant market declines this year, and MCC Foundation was no exception. After our assets totaled \$31.5 million last year, we weathered this year's market conditions and still report a strong year-end asset balance of \$28.4 million. Like the rest of the world, it hurt to watch our investments decline, but we are confident that with incredible donor support and smart financial strategies, we will get ahead in 2023! We are grateful for your careful concern and for all of you helping to make this year a record-setter.



MISSION Statement

The McLennan Community College Foundation promotes quality higher education that enriches the academic, economic and cultural life of our diverse community.

To further this mission, the Foundation acquires financial resources and strengthens support to fund scholarships, professional development and capital improvements for the students, faculty and staff of the College and the broader communities it serves.

In so doing, the Foundation hopes to enhance quality of life, encourage success and positively change the futures of students and their families.

2022 began with a wonderful celebration of the opening of the Greta and Murray Watson Arbor. This gorgeous campus enhancement was funded entirely with gifts from the Brazos Higher Education Service Corporation in honor of Greta and Murray and the entire Watson family. Their generosity means that no College funds were expended for this beautiful campus enhancement. Among other gifts, Brazos and the Watson family have funded more than \$600,000 in endowed scholarships at the MCC Foundation to support the McLennan Presidential Scholars program. Outdoor events in January are often marked with a windy and biting chill, but this one was filled with warmth, gratitude, love, and, of course, hot chocolate.



Thanks to the whimsical and supportive leadership of our [Hearts in the Arts](#) Chairs, Dr. Don and Virginia Lewis, the 2022 Hearts in the Arts Gala featuring “Little Shop of Horrors” brought in the largest crowd ever, and one of the most successful to date! Hearts in the Arts [memberships](#) and Gala proceeds fund scholarships, emergency grants, master classes, and equipment for our McLennan art students and faculty. The Lewises are followed by the Queen of Hearts in the Arts, Nell Hawkins, and our Hearts in the Arts memberships alone are over \$20,000! We haven’t even begun to promote the Gala yet, but we are not resting and would like set new records with membership before we host “The Addams Family - A New Musical” Gala on February 23, 2023.

It was a great day in May when we broke ground for the [Home Field Advantage Campaign](#) to upgrade the MCC baseball and softball fields with turf and lights. Launched in June 2021, the campaign led by Rick Brophy and Bill Goss ultimately raised \$1.7 million toward the project. We are grateful to you, our partners, and our community, who stepped up to champion this campaign. MCC is known for achieving more with less, and in this case, we will be able to do more with excellence thanks to the incredible community backing. The Foundation also announced the McLennan baseball field will be named “McClinton Field” in recognition of the generous donation from the Paul McClinton Family. We are currently waiting on new scoreboards to be complete before we will host a “Light the Night” grand opening ceremony this spring, when we can share this accomplishment with you all.



We hosted the 14th Annual [Alumni & Friends Association](#) Reunion Picnic May 7th at the Bosque River Ballpark, complete with burgers, baseball caps, and koozies. The picnic was intended to be in conjunction with a baseball game, but the game was relocated. Always adaptable, at the last minute we were able to secure a band for a live performance. Our circumstance resulted in the band choosing, on the spur of the moment, to name themselves the “Last Minute Band.” The Alumni Association has over 6,400 members from around the world; if you’re not yet a member, [join today!](#)

On June 21, the MCC Foundation hosted a Gala kickoff event for the revitalization of the William Cameron Summer Home. The event featured cocktails and dinner at the gorgeous lakeview home of Clifton and Betsy Robinson. At the time, we hoped the project could be accomplished with about \$4 million, including a generous lead gift from Clifton and Betsy Robinson for \$2.5 million.

In late summer, we received news that estimates to complete the renovation and interior museum development would be upwards of \$7 million— a figure that allows for no any additional structural problems that might surface once construction begins nor for potentially increasing inflation throughout the project’s duration.



Our Year in Review

Year IN REVIEW, CONTINUED

2021-2022



After exploring many options, it was determined that the renovation of the 100-year-old home is ultimately not financially practical. Led by our outstanding steering committee and community partners, we have developed a plan to erect a new structure that pays homage to the historic home and Cameron family, ultimately providing a building on the site that can be accomplished within our budget while protecting the College from serious, costly, and ongoing maintenance issues.

The historic courtyard, home to many community memories, will be restored with lush gardens to complement the site, and the new venue we hope to call “Cameron Hall and Courtyard.” Fundraising is resuming for this transformative project, so now is the time to get involved, and we hope to begin work in Summer 2023.

After a two-year hiatus resulting from the COVID-19 pandemic, we resumed the most wonderful day of the year with our Scholar, Donor & Alumni Appreciation luncheon in September 2022. Finally, we were able to bring together about 250 scholarship recipients and the donors who helped make their education affordable. It was refreshing to see the engagement, and invigorating to share the stories behind the scholarships and how they are changing lives for the long haul.

At this event, we also recognized the 40 major gifts received by the Foundation in 2021-2022, as well as 14 new scholarship funds established. We are delighted to announce that the Foundation awarded a record-breaking \$663,589 in [student scholarships](#) for the 2022-2023 academic year—the highest amount ever awarded to our students in the Foundation’s 32-year history!

This year, the [Highlander Alumni & Friends Association](#) awarded our Distinguished Alumnus Award to China Spring Theatre Teacher Mandy Loftin-Connor. Mandy is a graduate of China Spring High School and attended McLennan as a Theatre major from 1991-1993, followed by Texas Tech University. Mandy has taught locally for 25 years; during that time, she has earned 13 trips to Regional UIL One Act Play Meets, eight trips to State, and is a playwright whose works have been produced around the world.



Our Distinguished Leader Award recognizes an outstanding student who graduates or completes their program at MCC during the year. Killian Hutchinson. She came to McLennan Community College as a Presidential Scholar. She maintained a 4.0 GPA during her time at MCC in the nursing program, all while working a part-time job, serving on the Student Advisory Committee, and volunteering at several non-profits in the Waco community. Killian continues to serve our community as a NICU nurse at Ascension Providence.

The [MCC Foundation Golf Classic](#) hit a milestone this year with our 36th Annual event, which continues to be one of the area’s largest charity tournaments. We hosted 248 players this year and the tournament brought in record-breaking revenue of \$105,680—a jaw-dropping example of the wonderful support MCC has in our community. Additionally, with the help of Ted Teague and our friends at Allen Samuels, we launched an incredibly successful Luxury Leather Raffle that more than tripled our raffle income!



This year, our Resource Development office, led by Kathy McLendon, brought in \$6.2 million in grants to support the great work of the College. Among these were the TRIO Educational Opportunity Grant, a 5-year, \$1,162,500 grant to help adult learners, and the Basic Needs for Post-Secondary Students Grant, a 2-year, \$575,210 grant to connect students with community resources. It is a familiar refrain that the work we do at the MCC Foundation is challenging, yet supremely joyful in our ability to transform lives with the help of you, our donors. Thank you for helping us put excellence within reach for our community.

With deep gratitude,

Betsy Reeder
Board Chair, 2022

Kim Patterson
Executive Director, MCC Foundation



by the **NUMBERS** 2022 year in review

Foundation Assets

\$28.4 Million Market headwinds presented challenges to asset growth this year, but our conservative fund management mitigated losses.

Contributions

\$3.3 Million Thanks to your support, this has been our best year yet, with a record-setting \$3.3 Million in total contributions.

Scholarships, 2021-2022

470 We awarded more than 470 scholarships to deserving MCC students during this fiscal year.

Scholarship Awards, 2022-2023

over \$663 thousand We awarded a record-breaking \$663,589 in student scholarships for the highest amount awarded to students in our history.

Major Gifts Received

40 Generosity like yours helped the MCC Foundation continue to serve our community, despite challenging economic conditions.

New Scholarships Established

14 This year, your contributions allowed us to establish 14 new endowed scholarships to be awarded to Highlanders in perpetuity.

Hearts in the Arts Proceeds

\$36 thousand Hearts in the Arts proceeds fund scholarships, equipment, and professional accompanists for MCC's Visual and Performing Arts students.

Golf Tournament Proceeds

\$105 thousand Our 36th Annual event broke all previous records to support scholars and capital needs by raising \$105,000.

Alumni Members

6,400 More than six thousand proud Highlanders choose to keep in touch with their Alma Mater.



2022 FOUNDATION *Board*

The Board of Directors of the MCC Foundation comprises community volunteers who dedicate their time, talents, and treasures to furthering the mission of the MCC Foundation. We recognize them for their dedication and leadership.

Front row, left to right: Betsy Reeder (Chair), Debbie Sartain, Shawn Trochim, Nell Hawkins, Bridget Heins, Len Brown, Deidra Emerson, and Dr. Johnette McKown (Secretary).

Back row, left to right: Dr. Sharon Shields, Paul McClinton, Dr. Donald K. Lewis, Dr. Sandra Goss, Dana Hassell (Treasurer), Mary Perez, Trammell Kelly, Bill Dietz, Jr., Rick Brophy (Past Chair), and Kim Patterson (Executive Director).

Not Pictured: Judge Vik Deivanayagam (Vice Chair), Missy Larson, Elisa Rainey, Alfred Solano, Earl Stinnett, Priscilla Stinnett, Glenda Strum, Ted Teague, and Geneva Watley.

DONORS TO THE MCC FOUNDATION

SEPTEMBER 1, 2021-AUGUST 31, 2022

Whether they showed their support through an endowed scholarship, an honorarium or memorial gift, monthly giving, planned giving, participation in an MCC Foundation event, purchase of a Highlander Legacy Plaza paver, or with an in-kind donation or one-time gift, each and every MCC Foundation supporter is appreciated. We salute those who have given their trust and support to McLennan Community College this year:

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 Ms. Tamara L. Rutherford
 Jason & Kristen Kitt Rutherford

S

Mr. Jacob Samarron
 Ms. Monica Guerra Sanchez
 Dr. and Mrs. Jeffrey S. Sanders
 Sandy Creek Services
 Sandys Deancewear Too
 Mr. and Mrs. Vern Sauter
 Drs. J. Clay and Dianne Sawyer
 Mr. and Mrs. Steven L. Scheifley
 Mrs. Diane Schmaus
 Mr. and Mrs. Donald Schneider III
 Mr. and Mrs. Trey Schneider
 Mr. and Mrs. Billy Schroeder
 Schwartz Design Center
 Mrs. Arlene Schwarz
 Dr. Arvis R. Scott
 Mr. and Mrs. David Scott
 Rita L. Russell and Jimmie Russell Norton
 Ms. Linda Seward

Ms. Jillian Sexton
 Mr. and Mrs. Richard A. Shanley
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 Dr. John Spano
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 Mr. and Mrs. Jon W. Spelman
 Dr. Susan N. Spooner
 Dr. and Mrs. Robert Springer
 Mr. Clay Springer
 Mr. and Mrs. Don R. Stanford
 Mr. and Mrs. Mark Stansel
 (The Late) Honorable Ken and Mrs. Alice Starr
 The Estate of Terry W. Stevens
 Mrs. Elaine M. Stevens
 Stiba Wealth Management
 Mr. and Mrs. Earl Stinnett Sr.
 Mr. and Mrs. Phil Stinnett
 Mr. and Mrs. Robert A. Stinson
 Mr. Brad Stockreef
 Mrs. Emily R. Stottlemyre
 Mrs. Glenda Strum

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SEPTEMBER 1, 2021-AUGUST 31, 2022

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T

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Mrs. Paula Unger and Michael Vieregg
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Ms. Jenny Urban

V

Ms. Alyssa K. Van Vleet
Mrs. Lindsey Vanek
Mr. Miguel Vences
Giselle Vento
Ms. Susan E. Vick
Dr. Otsmar Villarroel
Mr. and Mrs. Charles E. Volz, Jr.
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W

Waco Coin Club, Inc.
Waco Foundation
Waco Founder Lions Club
Waco Heart and Vascular, PLLC
Waco Independent School District
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Emergency Management
Mrs. and Mr. Gail Wade
Dr. and Mrs. Preston L. Waller
Drs. George Ken-Hsi and May Woo Wang
Mr. and Mrs. Robert Ward
Mr. Blake Ward

DONORS TO THE MCC FOUNDATION

SEPTEMBER 1, 2021-AUGUST 31, 2022

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 Ms. Christen Weaver
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 Mr. Nicholas Webb
 Mr. and Mrs. Randy L. Weldon
 Mr. Steven Wenzel
 Ms. Antonia West
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 Mr. and Mrs. Jeff M. Wolf
 Women United of United Way of
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 Mr. and Mrs. J Mike Woodson
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 Mr. David Wrzesinski

Y
 Young Family Foundation

Z
 Dr. Jessica Zbeida
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 Mr. George Zecek

Note: We apologize for any misprint, misspellings, omissions or errors. Please contact Judy Fleming (jfleming@mclennan.edu) for questions regarding the 2021-2022 donor listing.

Platinum
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 2022

Candid.

The McLennan Community College Foundation, students, faculty, staff, and friends appreciate each and every gift made to support quality higher education that enriches the academic, economic, and cultural life of our diverse community. We value your generosity and support. That is why we endeavor to be the best stewards we can be with every dollar entrusted to us. Our efforts have recently earned us GuideStar's "Platinum Seal of Transparency" for 2022. We are proud to be among the less than 1% of more than 1.8 million charitable organizations listed on GuideStar who have demonstrated such clarity. If you would like to partner with us in our mission to make quality education affordable for the workforce of McLennan county, considering making a tax-deductible gift today.



Make a gift

Contact Us

Kim Patterson, MS, APR
 Executive Director
 kpatterson@mclennan.edu
 254.299.8606

Patrick Koon, BBA
 Coordinator, Operations
 & Scholarships
 pkoon@mclennan.edu
 254.299.8818

Judy Fleming
 Specialist, Records Management
 jfleming@mclennan.edu
 254.299.8604

Kathy McLendon, MHSA
 Director, Resource Development
 kmclendon@mclennan.edu
 254.299.8663

Neyra Bazaldua, MBA
 Coordinator, Special Events
 & Alumni Engagement
 nbazaldua@mclennan.edu
 254.299.8481

Chris Qualls, LMSW
 Director, Donor Giving
 cqualls@mclennan.edu
 254.299.8518

2021-2022

***FINANCIAL STATEMENTS**
YEAR ENDED AUGUST 31, 2022**Assets:**

| | |
|---|--------------|
| Cash and Cash Equivalents | \$350,988 |
| Contributions Receivable | 305,230 |
| Investments | 29,146,519 |
| Cash Surrender Value of Life Insurance Policies | 23,397 |
| | \$29,826,134 |

Liabilities & Net Assets:

| | |
|---|--------------|
| Liabilities: | |
| Due to Affiliated Organization | 1,466,130 |
| Net Assets: | |
| Without Donor Restrictions | 45,473 |
| With Donor Restrictions - specified purpose | 15,735,372 |
| Restricted in perpetuity - endowment | 12,579,159 |
| Total Net Assets | \$28,360,004 |

Total Revenue:

| | |
|---|-------------|
| Contributions | \$3,312,781 |
| Special Events, net of fundraising expenses of \$37,257 | 28,218 |
| Net Investment Income | (3,762,730) |
| Total Revenue & Other Support | (421,731) |

Total Expenses:

| | |
|-------------------------------|-------------|
| Program Expenses: | |
| Scholarships | 537,391 |
| Capital Facilities Assistance | 1,425,844 |
| Professional Development | 44,638 |
| Other Program Expenses | 338,792 |
| Management and General | 408,887 |
| Total Expenses | 2,755,552 |
| Change in Net Assets | (3,177,283) |

| | |
|---------------------------------|--------------|
| Net Assets at Beginning of Year | 31,537,287 |
| Net Assets at End of Year | \$28,360,004 |

*Click [here](#) to access the MCC Foundation's full audited financial statements (August 31, 2022).