



Quarterly Investment Report
June 1, 2024 - August 31, 2024

Investment Portfolio

During the fourth quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of August 31, 2024, the investments' total book value was \$34,159,296 and categorized as follows:

	% of Total	Book Value
TFNB ICS	33.504%	11,444,564
TFNB MMA	27.869%	9,519,715
Lone Star	0.001%	220
Texas Range	0.029%	9,794
TexPool	0.348%	118,887
Certificates of Deposit	38.251%	13,066,116
Total	100.002%	34,159,296

Summary Statement of Funds

General Operating Fund

Market Value 6/1/2024	\$38,493,699
Withdrawals	(10,206,456)
Additions and changes to market value	5,255,824
Accrued quarterly interest	-
Market Value 8/31/2024	\$33,543,067

Tax Bonds Interest & Sinking Fund

Market Value 6/1/2024	\$5,238,197
Withdrawals	(4,756,800)
Additions and changes to market value	134,832
Accrued quarterly interest	-
Market Value 8/31/2024	\$616,229

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 27, 2024.

Investment Committee

Mark Harmsen
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			6/1/2024	8/31/2024	6/1/2024	8/31/2024	
TexPool	AAAm	N/A	466,293	103,200	466,293	103,200	-
Lone Star	AAAm	N/A	217	220	217	220	-
Texas Range	AAAm	N/A	9,665	9,794	9,665	9,794	-
Total Pools			476,175	113,214	476,175	113,214	

Investment Type: CDs

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			6/1/2024	8/31/2024	6/1/2024	8/31/2024	
CDARS 5.50% (TFNB)	N/A	7/11/2024	4,303,781	-	4,303,781	-	-
CDARS 5.40% (TFNB)	N/A	10/10/2024	-	4,363,234	-	4,363,234	-
CDARS 5.25% (TFNB)	N/A	1/9/2025	8,588,485	8,702,882	8,588,485	8,702,882	-
Total CDs			12,892,266	13,066,116	12,892,266	13,066,116	-

Investment Type: Other

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			6/1/2024	8/31/2024	6/1/2024	8/31/2024	
TFNB ICS	N/A	N/A	15,733,729	10,844,022	15,733,729	10,844,022	-
TFNB MMA	N/A	N/A	9,391,529	9,519,715	9,391,529	9,519,715	-
Total Other Investments			25,125,258	20,363,737	25,125,258	20,363,737	
GENERAL FUND TOTAL			38,493,699	33,543,067	38,493,699	33,543,067	-

Tax Bonds Interest & Sinking Fund

Investment Type: Pools, CDs

Description

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			6/1/2024	8/31/2024	6/1/2024	8/31/2024	
TexPool	AAAm	N/A	132,037	15,687	132,037	15,687	-
TFNB ICS	N/A	N/A	1,040,035	600,542	1,040,035	600,542	-
CDARS 5.25% (TFNB)	N/A	8/8/2024	4,066,125	-	4,066,125	-	-
I & S FUND TOTAL			5,238,197	616,229	5,238,197	616,229	-
GRAND TOTAL			43,731,896	34,159,296	43,731,896	34,159,296	-

Rates

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Range
Jun	5.45%	5.31%	5.31%
Jul	5.45%	5.33%	5.32%
Aug	5.44%	5.30%	5.29%

Comparable CD Rates (TFNB)

	3-month	1-year	2-year
Jun	0.50%	3.75%	4.25%
Jul	0.50%	3.75%	4.25%
Aug	0.50%	3.75%	4.25%

TMI CDARS Rates

	1-month	3-month	6-month	1-year
Jun	5.30%	5.30%	5.22%	5.05%
Jul	5.19%	4.86%	4.69%	4.23%
Aug	5.19%	4.88%	4.58%	4.23%

Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Jun	5.34%	5.38%	5.37%	5.34%	5.27%
Jul	5.27%	5.29%	5.19%	5.08%	4.94%
Aug	5.14%	5.14%	4.87%	4.63%	4.49%

Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Jun	5.57%	5.55%	5.45%	5.45%
Jul	5.57%	5.55%	5.45%	5.45%
Aug	5.57%	5.55%	5.45%	4.90%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Jun	5.00%	5.45%	5.45%
Jul	4.92%	5.45%	5.45%
Aug	4.89%	5.45%	5.45%