ANNOTATED AGENDA

The Board of Trustees of McLennan Community College will hold a Public Hearing on Monday, August 14, 2017, at 5:30 p.m. at The Northwood House at McLennan Community College located at 1609 College Drive, Waco, Texas 76708.

PUBLIC HEARING

- I. Call Public Hearing to Order
- II. Introduction of Guests
- III. Public Hearing #1 on Proposed Tax Increase for 2018

 This is the first of two public hearings concerning the McLennan Community College tax rate. The second public hearing will be Thursday, August 17. The public hearing is designed to allow anyone from the public to speak about the proposed tax increase, with the actual board vote not taking place until the regular Board meeting on August 29. Below is a copy of the Notice that appeared in the Waco

Trib on August 7, explaining the change.

IV. Announcement of Date, Time, and Place of Meeting at which the Board will Vote on the Proposed Tax Rate

The second public hearing will be August 17—again at The Northwood House. After these two hearings, the vote will be taken at the next regularly scheduled meeting on Tuesday, August 29, at 7:00 p.m. at the Northwood House.

- V. President's Report on College Activities Since the Last Board Meeting
- VI. Adjourn Public Hearing

SPECIAL MEETING

- I. Call Special Meeting to Order
- II. Closed Meeting—V.T.C.A. Government Code, Section 551.072, Deliberation Regarding Real Estate There is a potential real estate purchase being considered, and the Board will discuss the options for obtaining the property.
- III. Consideration of and Approval of Purchase of Property at 4208 Mockingbird Lane (Johnette McKown) If the Board decides to purchase the property at 4208 Mockingbird Lane, then they will take action with this agenda item.
- IV. Adjourn Special Meeting

McLennan Community College provides equal opportunities to all individuals and does not discriminate against any individual regardless of race, color, religion, national or ethnic origin, gender, disability, age, veteran status, genetic information, sexual orientation, gender identity, pregnancy, or other legally protected category in its educational programs, activities, or employment. http://www.mclennan.edu/employees/policy-manual/docs/E-XXXIV.pdf

Notice in Waco Trib:

NOTICE OF PUBLIC HEARING ON TAX INCREASE

McLennan Community College will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 5.03 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 14, 2017 at 5:30 p.m. at Northwood House at McLennan Community College, 1609 College Drive, Waco, TX 76708.

The second public hearing will be held on August 17, 2017 at 5:30 p.m. at Northwood House at McLennan Community College, 1609 College Drive, Waco, TX 76708.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Mr. K. Paul Holt Mr. Earl Stinnett

Ms. Pauline Chavez Mr. Doug McDurham Mr. Ricky Turman Mr. Bob Sheehy, Jr.

AGAINST:

PRESENT and not voting:

ABSENT: Ms. Geneva Watley

The average taxable value of a residence homestead in McLennan County last year was \$112,893. Based on last year's tax rate of \$0.148899 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$168.10.

The average taxable value of a residence homestead in McLennan County this year is \$122,150. If the governing body adopts the effective rate for this year of \$0.143139 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$174.84.

If the governing body adopts the proposed tax rate of \$0.150346 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$183.65.

Members of the public are encouraged to attend the hearings and express their views.