

AGENDA

The Board of Trustees of McLennan Community College will hold a Public Hearing on Monday, August 15, 2016, at 5:30 p.m. at The Northwood House at McLennan Community College located at 1609 College Drive, Waco, Texas 76708.

PUBLIC HEARING

- I. **Call Public Hearing to Order**
- II. **Introduction of Guests**
- III. **Public Hearing #2 on Proposed Tax Increase for 2016**
This is the second of two public hearings about the tax rate. The public hearing is designed to allow anyone from the public to speak about the proposed tax increase, with the actual board vote not taking place until the regular Board meeting on August 25. Below is a copy of the Notice that appeared in the Waco Trib on Tuesday, August 2, explaining the change.
- IV. **Announcement of Date, Time, and Place of Meeting at which the Board will Vote on the Proposed Tax Rate**
The vote on the proposed tax rate will be taken at the next regularly scheduled meeting on Monday, August 25, at 7:00 p.m. at the Northwood House.
- V. **President's Report on College Activities Since the Last Board Meeting**
- VI. **Adjourn Public Hearing**

NOTICE OF PUBLIC HEARING ON TAX INCREASE

McLennan Community College will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 4.28% (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 9, 2016, at 5:30 P.M. at The Northwood House at McLennan Community College, 1609 College Dr., Waco, TX 76708.

The second public hearing will be held on August 15, 2016, at 5:30 P.M. at The Northwood House at McLennan Community College, 1609 College Dr., Waco, TX 76708.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	Mr. K. Paul Holt	Mr. Doug McDurham
	Ms. Geneva Watley	Mr. Ricky Turman
	Ms. Pauline Chavez	

AGAINST:

PRESENT and not voting:

ABSENT: Mr. Bob Sheehy and Mr. Earl Stinnett

The average taxable value of a residence homestead in McLennan County last year was \$106,589. Based on last year's tax rate of \$0.149724 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$159.59.

The average taxable value of a residence homestead in McLennan County this year is \$112,757. If the governing body adopts the effective rate for this year of \$0.142783 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$161.00.

If the governing body adopts the proposed tax rate of \$0.148898 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$167.89.

Members of the public are encouraged to attend the hearings and express their views.