

POLICIES AND PROCEDURES

Disposition of Funds of Defunct

Subject: MCC Student Organizations Reference: G-XXIV-c

Source: Vice President, Student Services Eff. Date: July 8, 2010

Approval Auth.: President Approved: _____

Remarks: Replaces previous policy dated September 29, 2009.

Date: July 8, 2010

Clubs and organizations defunct for two or more years shall forfeit all claims to funds that are on deposit through the Business Office in an account for said organizations or clubs.

Records of defunct organizations shall be audited by the Business Office and all outstanding obligations shall be paid. The remaining funds shall be transferred to the Emergency Scholarship fund.

Administrative Guidelines

For

Disposition of funds of Defunct MCC Student Organizations

The Director, Student Development shall have the responsibility of recommending to the Vice President, Student Services the disposition of funds of defunct clubs and organizations. Final approval of the transfer of funds involved shall be made by the President.