# **OUR YEAR IN REVIEW**

## THE ANNUAL REPORT OF THE MCLENNAN COMMUNITY COLLEGE FOUNDATION



Scholarship recipients celebrate a new milestone in scholarship awards at the Scholar, Donor, and Alumni Appreciation Luncheon on Sept. 18, 2018.

#### Dear Friends of McLennan Community College,

It has been another banner year at McLennan Community College and the MCC Foundation, one filled with numerous opportunities to bring new and old friends even closer to our college. Thanks to generous gifts totaling \$1.6 million and a strong investment profile, MCC Foundation assets topped \$20.7 million, putting us among the top community college foundations in Texas!

The MCC Foundation's purpose is to raise support for scholarships, faculty and staff professional development, and capital improvements at MCC. In keeping with this mission, our most significant news of 2018 was that we broke the half-million dollar mark in scholarships, awarding \$530,525 to more than 500 deserving students! Those life-changing awards would not be possible without the generosity of our donors, and this year, 12 donors established or completed funding new scholarships, thereby increasing opportunities.

We began the year with a hugely successful *South Pacific* Hearts in the Arts Gala in February. Thanks to the leadership of our honorary community chair, *See Year, p.2* 



MASSION

The McLennan Community College Foundation promotes quality higher education that enriches the academic, economic and cultural life of our diverse community.

To further this mission, the Foundation acquires financial resources and strengthens support to fund scholarships, professional development and capital improvements for the students, faculty and staff of the College and the broader communities it serves.

In so doing, the Foundation hopes to enhance quality of life, encourage success and positively change the futures of students and their families.

The MCC Foundation • 1400 College Drive • Waco, TX 76708 • Phone: 254.299.8604 • Fax: 254.299.8484 • www.mclennan.edu/foundation

# Jean IN REVIEW, CONTINUED

#### 2017-2018

Glenda Strum, Hearts in the Arts revenue set a record of almost \$33,000! Hearts in the Arts funds scholarships, equipment, emergency grants, master classes, and professional instrumentalists for our student performers. Similarly, our 32nd Annual Foundation Golf Classic was a triumph, bringing in total revenue of almost \$94,000! After more than three decades, it is remarkable to witness the consistent community support that this event enjoys. Proceeds from the golf tournament fund equipment, capital improvements, and scholarships for our McLennan athletes, as well as scholarships for regular MCC students.

One of the highlights of 2018 was being named a "Charity Champion" by TFNB-Your Bank for Life. Each year, TFNB selects nonprofit organizations that are doing great work in our community, and we earned this honor due to our support of the MCC Men of Color Success Initiative. In 2012, data revealed that three out of four African-American males who began college at MCC did not return the following year, a statistic that represents a tremendous loss of human potential! In 2014, the college launched the Men of Color Success Initiative to help reverse this trend and assist all students who seek encouragement to stay in school. Thanks to



faculty and staff volunteers who provide mentoring and professional development opportunities, we are happy to report that retention and completion numbers among this population have improved! The MCC Foundation is proud to provide funding, marketing, and administrative support for this important work.

Our Scholar, Donor, and Alumni Appreciation luncheon in September brought together our wonderful donors with their grateful scholarship recipients. This year's audience heard from John McClain, a former MCC Distinguished Alumnus and a veteran sports reporter for the Houston Chronicle and NFL. Several local friends who attended MCC with John came to reminisce about life at MCC in the 1970s. His journey from being a sports-loving kid with limited writing skills to being a nationally acclaimed sportswriter perfectly embodies the purpose of MCC: a place where students from all backgrounds can find a high quality, affordable path to lifelong success.

The Highlander Alumni Association bestowed its 2018 Distinguished Alumni Awards to twins Dr. Jason Price and Jamie Cacciola-Price. The Price twins are stunningly successful: Jason is a published theatre scholar and educator at the University of Brighton in Sussex, England, and Jamie is Head of Theatre at the Frank Sinatra School for the Arts in Queens, NY. Thanks to the support of Hearts in the Arts, the brothers visited campus in November to conduct master classes and appear on the Foundation's "College Talk" cable t.v. show.

None of the success we celebrate would be possible without the MCC Foundation Board of Directors, the MCC Board of Trustees, MCC administrators, faculty and staff, as well as countless alumni and community friends who support the work of the Foundation. We thank you very sincerely for the important role you played in our success, and encourage you to continue to be involved, to share your gifts with us, and to live prosperously in a community that recognizes that *education changes everything*.

Sharon Allison

Board Chair, 2018 MCC Foundation

. Kim . Patterson

Executive Director MCC Foundation

# The Annual Report of the MCC Foundation Our Year in Review

### 2017-2018



# 2018 FOUNDATION Board

The Board of Directors of the MCC Foundation comprises community volunteers who dedicate their time, treasures, and talents to furthering the mission of the MCC Foundation. We recognize them for their dedication and leadership.

Front row, left to right: Nashim Hamilton, Sharon Allison (Chair), Linda Hatchel (Treasurer), Geneva Watley, Priscilla Stinnett, Nell Hawkins, Phyllis Blackwood, and Dr. Johnette McKown.

*Middle row, left to right:* Rick Brophy, Betsy Reeder, Diane Deaver, Judge Vicki Menard, Missy Larson, Kim Patterson (Executive Director), Ted Teague, and Alfred Solano.

Back row, left to right: Winfred Watkins, Kent Keahey, Charlie Moore, J. Clay Sawyer, M.D., Judge Rex Davis (Vice-Chair), Randy Cox, Doug McDurham, and Bill Dietz, Jr.

Not pictured: Wes Filer, Ellie Morrison, and Elisa Rainey.

Our Year in Review

#### 2017-2018

#### DONORS TO THE MCC FOUNDATION SEPTEMBER 1, 2017-AUGUST 31, 2018

Whether they showed their support through an endowed scholarship, an honorarium or memorial gift, monthly giving, planned giving, participation in an MCC Foundation event, purchase of a Highlander Legacy Plaza paver, or with an in-kind donation or one-time gift, each and every MCC Foundation supporter is appreciated. We salute those who have given their trust and support to McLennan Community College this year:

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The MCC Foundation was honored to recognize the 2017-18 Major donors and new or completed endowed scholarships and legacy gifts at the Scholar, Donor, and Alumni Appreciation Luncheon on Sept. 18, 2018.

These very important donors were honored during the luncheon and received a new MCC Foundation commemorative ornament to thank them for their generosity. We appreciate these donors, as well as those who will choose to make such significant gifts in the future.

Our 2018-19 major donors and new or completed scholarship and legacy gift donors will be recognized at the 2019 Scholar, Donor, and Alumni Appreciation event on September 10, 2019. We hope to see you there!

Visit the MCC Foundation Facebook page to view pictures from the 2018 luncheon.

Contact-U

Executive Director kpatterson@mclennan.edu 254.299.8606

Coordinator, Operations & Scholarships Director, Resource Development scotten@mclennan.edu 254.299.8818

Executive Secretary MCC Foundation rdeleon@mclennan.edu 254.299.8604

kmclendon@mclennan.edu 254.299.8663

Coordinator, Special Events & Alumni Engagement nbazaldua@mclennan.edu 254.299.8481

Executive Secretary Resource Development cwilliams@mclennan.edu 254.299.8621

	2017-2018
	*Financial Statements
Assets:	Year Ended August 31, 2018
Cash and Cash Equivalents	\$190,292
Prepaid Expenses	2,303
Contributions Receivable	448,812
Investments	20,189,825
Cash Surrender Value of Life Insurance Policies	38,309
	\$20,869,541
Liabilities & Net Assets:	
Liabilities:	
Accounts Payable	\$97,910
Due to Affliated Organization	1,928
Net Assets:	10.472
Unrestricted Net Assets	19,472
Temporarily Restricted Net Assets Permanently Restricted Net Assets	10,117,189 10,633,042
Total Net Assets	\$20,769,703
	\$20,103,103
Total Revenue:	
Contributions	\$1,607,204
Special Events	74,160
Investment Income (Loss): Interest and Dividends	250.065
Net Investment Gains	250,065 1,803,217
Investment Fees	(48,674)
Other Income	21
Total Revenue & Other Support	3,685,993
Total Expenses:	
Program Expenses:	244.225
Scholarships	344,325
Capital Facilities Assistance	156,112
Professional Development Other Program Expenses	60,855 153,738
Management and General	343,760
Total Expenses	1,058,790
	.,
Change in Net Assets	2,627,203
Net Assets at Beginning of Year	18,142,500
Net Assets at End of Year	\$20,769,703

\*Click here to access the MCC Foundation's full audited financial statements (August 31, 2018).