

OUR YEAR IN REVIEW

THE ANNUAL REPORT OF THE MCLENNAN COMMUNITY COLLEGE FOUNDATION

2017



Donors Clifton and Betsy Robinson host U.S. Supreme Court Justice Clarence Thomas for a welcome dinner on Sept. 6, 2017.

Dear Friends of McLennan Community College,

What a magnificent year it has been for McLennan Community College and the MCC Foundation! We began with a positive legacy left by Harry Harelik, who retired after 16 years as Executive Director, and continued that legacy with numerous opportunities to bring new and old friends even closer to our college. Thanks to many generous gifts and a strong investment profile, MCC Foundation assets topped \$18 million, putting us among the top community college foundations in Texas!

The MCC Foundation's sole purpose is to raise support for scholarships, professional development, and capital improvements at MCC. This year, 18 donors established or completed funding new scholarships, thereby increasing opportunities for students. Our 31st Annual Foundation Golf Classic was a triumph, marking a record-breaking 15% increase in net proceeds! This

See Year, p.2



MISSION *Statement*

The McLennan Community College Foundation promotes quality higher education that enriches the academic, economic and cultural life of our diverse community.

To further this mission, the Foundation acquires financial resources and strengthens support to fund scholarships, professional development and capital improvements for the students, faculty and staff of the College and the broader communities it serves.

In so doing, the Foundation hopes to enhance quality of life, encourage success and positively change the futures of students and their families.

was truly a banner year for fundraising, which led to our ability to award more than \$400,000 in scholarships to deserving MCC students. Many of these scholars were among the 2,571 who graduated this year from MCC with successful futures within reach.

One of the highlights of the year was hosting United States Supreme Court Justice Clarence Thomas for five events on campus and in the community Sept. 6-7. It is truly remarkable for a sitting Supreme Court Justice to visit a community college, and we extend our thanks to Judge Ken Starr and his wife Alice for making this possible. On behalf of the College, the Foundation staff planned these events where students and guests from across the political spectrum came to hear the Justice's inspirational story of rising from poverty to serve on the highest court in the land. It was a story that resonated deeply with many students who dream of brighter futures, their ways paved by an excellent MCC education.

This fall, the MCC Foundation launched a new Scholar, Donor, and Alumni Appreciation luncheon, where we matched our wonderful donors with their grateful scholarship recipients. Attendees heard from MCC alumnus Luis Jauregui, a nationally acclaimed architect and developer. Luis came to MCC from Mexico in 1971 with only a suitcase and a guitar to his name. He spoke no English. He found his way to the "new" MCC campus and spent several transformative semesters building his confidence, English proficiency, and love of art. Today, Luis and his wife Susan manage design-build projects in Austin, Houston, and Dallas with an average price of \$4 million each. Luis' story embodies the vision of MCC's founders: to establish a college where people from any background can find a high quality, affordable path to success.

None of this success would be possible without the MCC Foundation Board of Directors, the MCC Board of Trustees, MCC administrators, faculty, and staff, as well as countless alumni and community friends who support the work of the Foundation. We thank you very sincerely for the important role you played in our success, and encourage you to continue to be involved, to share your gifts with us, and to live prosperously in a community that recognizes that *education changes everything*.

Wes Filer

Board Chair, 2017
MCC Foundation

Kim Patterson

Executive Director
MCC Foundation

For a complete recap of events that took place during the Sept. 1, 2016-Aug. 31, 2017 time period, please access the [Highlander Quarterly archives!](#) [Click here](#) to access the 2016-17 McLennan Community College Annual Report.



2017 FOUNDATION *Board*

The Board of Directors of the MCC Foundation comprises community volunteers who dedicate their time, treasures, and talents to furthering the mission of the MCC Foundation. We recognize them for their dedication and leadership.

Front row, left to right: Kim Patterson (Executive Director), Sharon Allison (Vice-Chair), Phyllis Blackwood, Judge Vicki Menard, Linda Hatchel, Dr. Hazel Rowe, Nashim Hamilton, and Priscilla Stinnett.

Back row, left to right: Ted Teague, Wes Filer (Chair), Judge Rex Davis (Treasurer), Kent Keahey, J. Clay Sawyer, M.D., Dana Hassell, Randy Cox, Charlie Moore, and Doug McDurham.

Not pictured: Betty Bauer, Diane Deaver, Bill Dietz, Jr., Missy Larson, Dr. Johnette McKown (Secretary), Ellie Morrison, Valerie Robinson, Alfred Solano, Winfred Watkins, and Geneva Watley.

DONORS TO THE MCC FOUNDATION

SEPTEMBER 1, 2016-AUGUST 31, 2017

Whether they showed their support through an endowed scholarship, an honorarium or memorial gift, monthly giving, planned giving, participation in an MCC Foundation event, purchase of a Highlander Legacy Plaza paver, or with an in-kind donation or one-time gift, each and every MCC Foundation supporter is appreciated. We salute those who have given their trust and support to McLennan Community College this year:

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Note: We apologize for any misprint, misspellings, omissions or errors. Please contact Rose DeLeon (rdeleon@mclennan.edu) for questions regarding the 2016-2017 donor listing.

2017 SCHOLAR, DONOR, & ALUMNI RECOGNITION

2016-17 Major Donors

Major Gifts

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Stephen and Stuart McKown Endowed Emergency Grant Fund
Northwest Waco Rotary Club Memorial Scholarship
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Texas Tech University 2+2 Scholarship

The MCC Foundation was honored to recognize the 2016-17 Major donors (those who gave \$10,000 or more in the academic year) and new or completed endowed scholarships and legacy gifts at the 2017 Scholar, Donor, and Alumni Appreciation Luncheon on Sept. 14, 2017.

These very important donors were honored during the luncheon and received a diamond-stone MCC Foundation lapel pin, thank you note, and a Highlander cookie. We appreciate these donors, and those who will choose to make such significant gifts in the future.

The 2017-18 major donors and new or completed scholarship and legacy gift donors will be recognized at the 2018 Scholar, Donor, and Alumni Appreciation event on September 18, 2018.

Visit the [MCC Foundation Facebook](#) page to view pictures from the 2017 luncheon.

Contact Us

Kim Patterson, MS, APR
Executive Director
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2016-2017

***FINANCIAL STATEMENTS**
YEAR ENDED AUGUST 31, 2017

Assets:

Cash and Cash Equivalents	\$514,106
Prepaid Expenses	8,199
Contributions Receivable	76,413
Investments	17,516,095
Cash Surrender Value of Life Insurance Policies	37,276
	18,152,089

Liabilities & Net Assets:

Liabilities:

Accounts Payable	---
Due to Affiliated Organization	9,589

Net Assets:

Unrestricted Net Assets	277,719
Temporarily Restricted Net Assets	8,587,288
Permanently Restricted Net Assets	9,277,493

Total Net Assets	\$18,142,500
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Total Revenue:

Contributions	\$960,826
Special Events	33,270
Investment Income (Loss):	
Interest and Dividends	241,741
Net Investment Gains	1,809,498
Investment Fees	(46,707)
Other Income	254
Total Revenue & Other Support	2,998,882

Total Expenses:

Program Expenses:	
Scholarships	348,197
Capital Facilities Assistance	167,239
Professional Development	64,165
Other Program Expenses	108,005
Management and General	367,144
Total Expenses	1,054,750

Change in Net Assets	1,944,132
Net Assets at Beginning of Year	16,198,368
Net Assets at End of Year	\$18,142,500

*Click [here](#) to access the MCC Foundation's full audited financial statements (August 31, 2017).