

FALL/SPRING LOAN APPLICATION

PRINTED NAME (Last, First, M.I.)

ID NUMBER

BIRTH DATE (MM/DD/YYYY)

PREFERRED PHONE #

ADDITIONAL LOAN AMOUNT REQUESTED (or max available): _____

TERM(S) (circle one): Fall & Spring Fall Only Spring Only
PLEASE CANCEL MY WORKSTUDY AMOUNT (if applicable) (circle one): YES NO

McLennan will review your eligibility and authorize any awards, first Subsidized then Unsubsidized loans, taking into account any loans already awarded. Additional loan funds are contingent upon the applicants remaining cost of attendance. You must have completed the Master Promissory Note (MPN) and Loan Counseling at www.studentloans.gov to receive federal loans.

DEPENDENT STUDENT	MAX. ANNUAL AMT.
Freshman	\$5,500
Sophomore	\$6,500
<i>DEPENDENT LIFETIME LIMIT</i>	<i>\$31,000</i>
INDEPENDENT STUDENT	MAX. ANNUAL AMT.
Freshman	\$9,500
Sophomore	\$10,500
<i>INDEPENDENT LIFETIME LIMIT</i>	<i>\$57,500</i>

TERMS TO KNOW:

A **freshman** is a student who has completed <30 credit hours, or any student enrolled in a certificate program.

A **sophomore** is any student who has completed 30+ credit hours.

Subsidized loans are need-based, and do not accrue interest while the student is enrolled in school at least half-time (6 or more credit hours per semester).

Unsubsidized loans are available to any student, regardless of need, whose other financial aid does not meet the cost of attendance. Unsubsidized loans accrue interest from the time they are awarded.

1 Term loans are split into 2 equal disbursements:

- 1st Disbursement- Beginning of the term
- 2nd Disbursement- Midpoint of the term

 Per federal guidelines **first time loan borrowers** first disbursement must be delayed until 30 days after classes begin

ONCE AWARDED, STUDENTS MUST VISIT WEBADVISOR AND ACCEPT THESE LOANS.

CERTIFICATION: I am requesting a student loan for my attendance at McLennan Community College. I understand that this is a financial obligation that must be repaid, and that I must meet all enrollment and satisfactory academic progress requirements in order to qualify. I certify that I have read and understand the satisfactory academic progress requirements and that I must enroll for and remain enrolled for a minimum of six (6) semester hours for each loan period for which I receive a loan.

Student Signature (required)

Date (required)

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Please list three (3) references who will always know your whereabouts.

The loan application cannot be processed until all information, front and back, is complete. Thank you.

REFERENCE #1

Reference Name (Printed, First & Last)			
Reference Street Address (include apartment number)	City	ST	ZIP
Reference Email Address	Reference Phone Number (include area code)		

REFERENCE #2

Reference Name (Printed, First & Last)			
Reference Street Address (include apartment number)	City	ST	ZIP
Reference Email Address	Reference Phone Number (include area code)		

REFERENCE #3

Reference Name (Printed, First & Last)			
Reference Street Address (include apartment number)	City	ST	ZIP
Reference Email Address	Reference Phone Number (include area code)		