



Quarterly Investment Report
December 1, 2023 - February 29, 2024

Investment Portfolio

During the second quarter of the fiscal year McLennan Community College had funds invested in Certificates of Deposit, Texas Range, Lone Star Investment Pool, TexPool, TFNB ICS, and TFNB MMA. No accrued interest was recorded for this quarter. As of February 29, 2024, the investments' total book value was \$56,968,885 and categorized as follows:

	% of Total	Book Value
TFNB ICS	48.514%	27,637,829
TFNB MMA	16.261%	9,263,691
Lone Star	0.000%	214
Texas Range	0.017%	9,537
TexPool	5.836%	3,324,812
Certificates of Deposit	29.372%	16,732,802
Total	100.000%	56,968,885

Summary Statement of Funds

General Operating Fund

Market Value 12/1/2023	\$32,483,343
Withdrawals	(22,200,000)
Additions and changes to market value	41,649,040
Accrued quarterly interest	-
Market Value 2/29/2024	\$51,932,383

Tax Bonds Interest & Sinking Fund

Market Value 12/1/2023	\$1,081,991
Withdrawals	(723,450)
Additions and changes to market value	4,677,961
Accrued quarterly interest	-
Market Value 2/29/2024	\$5,036,502

DEFINITIONS:

Book Value--The amount at which an investment is reported on the balance sheet. Market Value--Estimate of worth of each security based on market conditions. Estimates are provided by a broker or pool.

COMPLIANCE STATEMENT

The investment portfolio presented in these reports is in compliance with generally accepted accounting principles, the Public Funds Investment Act, and the McLennan Community College investment strategy and policy as approved by the McLennan Community College Board of Trustees on August 29, 2023.

Investment Committee

Stephen Benson
Vice President, Finance & Administration

Grayson Meek
Comptroller

April Robinson
Director, Financial Services

Scott Bryant
Faculty Representative

Jessica Hazel
Faculty Representative

PORTFOLIO ANALYSIS

General Operating Fund

Investment Type: Pools

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			12/1/2023	2/29/2024	12/1/2023	2/29/2024	
TexPool	AAAm	N/A	2,971,249	2,638,029	2,971,249	2,638,029	-
Lone Star	AAAm	N/A	211	214	211	214	-
Texas Range	AAAm	N/A	9,411	9,537	9,411	9,537	-
Total Pools			2,980,871	2,647,780	2,980,871	2,647,780	

Investment Type: CDs

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			12/1/2023	2/29/2024	12/1/2023	2/29/2024	
CDARS 5.50% (TFNB)	N/A	1/11/2024	4,186,733	-	4,186,733	-	-
CDARS 5.07% (TFNB)	N/A	1/11/2024	8,367,075	-	8,367,075	-	-
CDARS 5.50% (TFNB)	N/A	4/11/2024	-	4,244,534	-	4,244,534	-
CDARS 5.25% (TFNB)	N/A	1/9/2025	-	8,475,591	-	8,475,591	-
Total CDs			12,553,808	12,720,125	12,553,808	12,720,125	-

Investment Type: Other

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			12/1/2023	2/29/2024	12/1/2023	2/29/2024	
TFNB ICS	N/A	N/A	7,809,713	27,300,787	7,809,713	27,300,787	-
TFNB MMA	N/A	N/A	9,138,951	9,263,691	9,138,951	9,263,691	-
Total Other Investments			16,948,664	36,564,478	16,948,664	36,564,478	
GENERAL FUND TOTAL			32,483,343	51,932,383	32,483,343	51,932,383	-

Tax Bonds Interest & Sinking Fund

Investment Type: Pools, CDs

Description	Rating	Maturity	Market Value		Book Value		Total Accrued Interest
			12/1/2023	2/29/2024	12/1/2023	2/29/2024	
TexPool	AAAm	N/A	544,478	686,783	544,478	686,783	-
TFNB ICS	N/A	N/A	537,513	337,042	537,513	337,042	-
CDARS 5.25% (TFNB)	N/A	8/8/2024	-	4,012,677	-	4,012,677	-
I & S FUND TOTAL			1,081,991	5,036,502	1,081,991	5,036,502	-
GRAND TOTAL			33,565,334	56,968,885	33,565,334	56,968,885	-

Rates

Pool Interest Rates (7 Day Net)

	Lone Star	TexPool	Texas Range
Dec	5.59%	5.38%	5.39%
Jan	5.54%	5.35%	5.36%
Feb	5.51%	5.32%	5.33%

Comparable CD Rates (TFNB)

	3-month	1-year	2-year
Dec	0.50%	3.75%	4.25%
Jan	0.50%	3.75%	4.25%
Feb	0.50%	3.75%	4.25%

TMI CDARS Rates

	1-month	3-month	6-month	1-year
Dec	5.15%	5.20%	5.15%	4.80%
Jan	5.20%	5.10%	5.00%	4.80%
Feb	5.30%	5.30%	5.25%	5.10%

Texas TERM Rates

	2-month	3-month	6-month	9-month	1-year
Dec	5.39%	5.39%	5.29%	5.14%	4.99%
Jan	5.31%	5.34%	5.29%	5.19%	4.94%
Feb	5.31%	5.36%	5.34%	5.29%	5.04%

Texas TERM CD Purchase Program Rates

	3-month	6-month	9-month	1-year
Dec	5.57%	5.55%	5.55%	5.55%
Jan	5.57%	5.55%	5.45%	5.45%
Feb	5.57%	5.55%	5.45%	5.20%

Other Interest Rates

	TMI ICS	TFNB ICS	TFNB MMA
Dec	5.15%	5.45%	5.45%
Jan	5.55%	5.45%	5.45%
Feb	5.55%	5.45%	5.45%