

McLennan Community College

POLICIES AND PROCEDURES

Reference:	G-XXIV-c	Effective Date	06/20/2013
Subject:	Disposition of Defunct MCC Student Organizations' Funds		
Source:	Vice President, Finance & Administration		
Approval Authority:	President	Approval Date	06/20/2013
History:	Previously effective 06/20/2013, replaced policy dated 07/08/2010		
Remarks:	Policy updated to new format.		

Clubs and organizations defunct for two or more years shall forfeit all claims to funds that are on deposit through the Business Office in an account for said organizations or clubs. Each September, Finance & Administration will identify and verify clubs and organizations that have been defunct for two or more years. Records of defunct organizations shall be audited by the Business Office and all outstanding obligations shall be paid. The remaining funds shall be transferred to the Student Reserve Account under the Vice President, Finance & Administration.