

# McLennan Community College

## POLICIES AND PROCEDURES

Reference:	D-II	Effective Date	10/15/1980
Subject:	Annual Independent Audit		
Source:	Board of Trustees		
Approval Authority:	Board of Trustees	Approval Date	10/15/1980
History:	Previously effective 10/15/1980, replaced policy dated 09/21/1980		
Remarks:	Policy updated to new format.		

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An annual independent audit of all fiscal accounts of the College shall be performed by a Texas Certified or public accountant holding a permit from the Texas State Board of Public Accountancy. The independent auditor shall be selected by the Board of Trustees and shall serve at the pleasure of the Board.

The audit shall be conducted in accordance with generally accepted auditing standards and shall include such tests of the accounting records and such other accounting procedures as the auditor considers necessary under the circumstances.

A report of the annual audit shall be made to the Board of Trustees, who shall accept the report and cause the filing of copies as prescribed by law.